

<i>Business Purpose</i>	<p>Company Student Loans has had a lot of loan defaults over the past year. Reports show an increase in the number of graduates defaulting on their loans. Shortly after graduation, borrowers have not been able to re-pay the amount they accrued in education loans during their years in school which ends in default. This not only hurts the borrower, but it also hurts our company.</p> <p>First-time borrowers will take an eLearning course to learn how to create a budget in order to manage their money better.</p>
<i>Target Audience</i>	College students taking out an education loan for the first time.
<i>Training Time</i>	20 minutes
<i>Training Recommendation</i>	Design an engaging course to inform first time borrowers that choose to take out an education loan. The course will be eLearning to accommodate students spread throughout the US. The course will teach the learner how to budget in order to decrease student loan debt and/or loan default after graduation.
<i>Deliverables</i>	<ul style="list-style-type: none"><li>• 1 eLearning mini-course<ul style="list-style-type: none"><li>○ Developed in Articulate Rise 360</li><li>○ Knowledge checks throughout</li><li>○ Final graded quiz (80% required to pass)</li></ul></li></ul>
<i>Learning Objectives</i>	<p>Learners will be able to:</p> <ul style="list-style-type: none"><li>• Identify the steps to create a budget.</li><li>• Define net income, fixed expense and variable expense.</li><li>• List and label monthly expenses.</li><li>• Calculate average cost per month for expenses.</li><li>• Compare net income to total monthly expenses.</li></ul>
<i>Training Outline</i>	<ol style="list-style-type: none"><li>1. Introduction &amp; objectives<ol style="list-style-type: none"><li>a. Pre-assessment; What do you know?</li></ol></li><li>2. Calculate your net income<ol style="list-style-type: none"><li>a. How do I calculate my net income?</li><li>b. Define NET income</li></ol></li><li>3. List and label monthly expenses<ol style="list-style-type: none"><li>a. Define expense</li><li>b. Define fixed expenses<ol style="list-style-type: none"><li>i. Examples of fixed expenses</li></ol></li><li>c. Define variable expenses<ol style="list-style-type: none"><li>i. Examples of variable expenses</li></ol></li></ol></li><li>4. Determine average monthly cost for each expense</li><li>5. Compare, adjust and stick to it<ol style="list-style-type: none"><li>a. Compare your NET income to the total monthly expenses.</li></ol></li></ol>

	<p>b. Adjust expenses as needed</p> <p>6. Final Graded Quiz</p> <p>7. Summary</p>
<i>Assessment Plan</i>	<ul style="list-style-type: none"><li>• 1 final graded quiz</li><li>• 80% or better to show understanding of content</li></ul>